WAC 200-120-240 Standards for operations—Program changes—Notification to the state risk manager. (1) All joint self-insurance programs shall operate in the same form and manner stated in the program's original application approved by the state risk manager. Programs shall submit a written request and receive approval from the state risk manager prior to implementing the following proposed program changes:

(a) Any change in the terms of the ownership agreement;

(b) Elimination or reduction of stop-loss insurance;

(c) Acceptance of any loans or lines of credit;

(d) Provision of services to nonparticipants;

(e) Addition of participants of other entity types than those included in original application approved by state risk manager;

(f) Any change in the program's investment guidelines.

(2) The following program changes require written notification to the state risk manager prior to implementing the following changes:

(a) Increases in retention level;

(b) Decrease or increase insurance limits;

(c) Initial contract with a third-party administrator, or change in third-party administrator;

(d) Any change to ownership agreement.

[Statutory Authority: 2011 c 43. WSR 11-23-093, recodified as § 200-120-240, filed 11/17/11, effective 11/17/11. Statutory Authority: Chapter 48.64 RCW, RCW 48.64.015, and 42.64.020. WSR 11-06-001, § 82-70-240, filed 2/16/11, effective 3/19/11.]